Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0561
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Renumbered
From:

Legal Title

Riverside County Public Financing Authority Fund

Legal Citation/Authority

Chapter 439, Statutes of 1993

Government Code section 13306 (a) and the Joint Powers Agreement between the County of Riverside and the Riverside County Redevelopment Agency.

Fund Classification

GAAP Basis

Governmental/Capital Projects Funds

Fund Classification

Legal Basis

Nongovernmental/Public Service Enterprise Funds

Purpose

This fund was administratively created a joint powers agreement (JPA) between the County of Riverside and the Riverside County Redevelopment Agency. The purpose of this JPA is to construct the State of California 4th District Court of Appeal Building.

Administering Agency/Organization Code

Department of General Services/Org 7760

Major Revenue Source

Proceeds from the sale of revenue bonds.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Excluded.

State Appropriations Limit

Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Non-Governmental Cost Fund (bond fund).

Comments/Historical Information

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.

Revised June 2013 FUND 0561